Statistical Arbitrage

This is a statistical arbitrage portfolio comprising of stock futures on NSE created based on various equity factors.

Investment Objective

The Statistical Arbitrage portfolio by Wright Research is tries to capture short term mispricing in stock prices to create a tightly hedged diversified market neutral portfolio that delivers consistent returns uncorrelated to the market.

Investment Mechanism

This is a daily traded strategy that takes trades at the end of the day in the last hour of trading. Everyday based on the statistical correlations the long short portfolio is generated and trades are taken to rebalance. We take advantage of the mean reversion in stock prices primarily with this strategy. Stock are hedged with other stocks that are cointegrated or showing long term correlation. The portfolio is fully hedged and is neutral to any beta exposure.

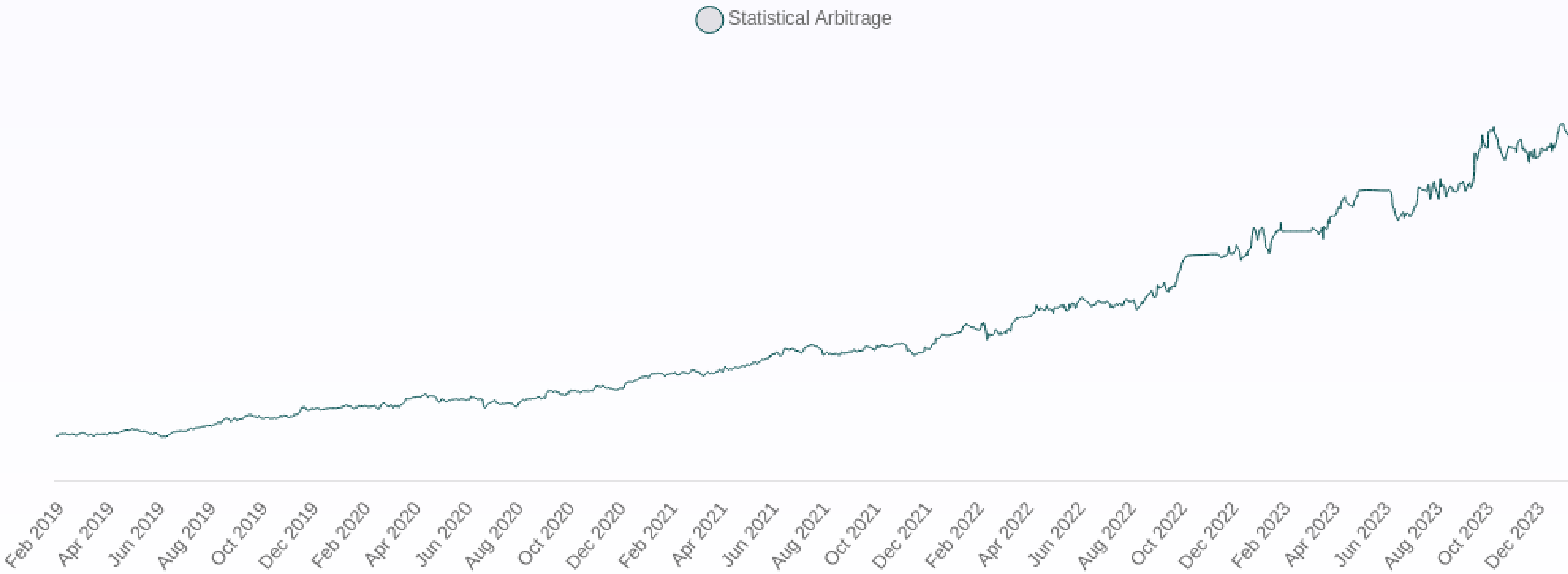
Minimum Investment
Rs. 10000000

Rebalancing Frequency
Daily

	Inception	MTD	1M	3M	6M	1Y	2Y	3Y	YTD
Statarb-Large	27.7	11.3	4.6	0.1	18.7	29.8	31.0	25.3	11.3
Bond	4.8	0.2	-0.2	2.2	6.0	10.6	9.1	5.6	8.5

10 Years Expected Performance	**Statarb-Large**	**Bond**
Annualized Returns	22.1	6.4
Annualized Risk	10.6	4.2
Sharpe Ratio	209.1	150.0
Max Drawdown	-6.8	-6.3
Corr	1.4	-

Portfolio Performance



Note: Live performance includes rebalances. It is a tool to communicate factual return information and should not be seen as advertisement or promotion.

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Month-on-Month Performance

month	1	2	3	4	5	6	7	8	9	10	11	12
2016	1.80	-1.40	2.40	-1.00	4.00	4.30	1.20	1.90	0.80	6.30	4.30	1.70
2017	4.10	0.60	1.20	2.40	4.10	4.60	-2.40	2.60	1.80	-0.20	3.60	0.50
2018	0.90	-1.40	1.30	0.60	2.70	-0.90	4.10	0.20	0.40	2.50	0.10	1.90
2019	3.20	0.50	0.00	1.70	-3.20	2.60	2.70	2.10	0.90	0.70	3.20	0.70
2020	0.40	0.60	3.30	-0.90	-0.10	-0.70	-0.40	1.50	3.10	1.70	-0.80	4.10
2021	1.10	0.90	1.00	0.90	3.90	0.80	-0.70	0.50	2.30	0.80	-1.90	4.80
2022	1.50	-1.00	5.40	2.30	2.80	-1.00	-0.20	4.80	6.80	1.10	1.30	5.20
2023	-0.40	0.00	4.00	5.40	0.00	-4.70	3.00	2.50	12.20	-3.30	-1.00	4.60
2024	11.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Organisation Overview

Sonam Srivatsava
Founder, Portfolio Manager

- 10+ years experience in Quantitative Trading and Portfolio Management
- HSBC, Edelweiss, Qplum
- IIT Kanpur graduate, Masters in Financial Engineering Worldquant University

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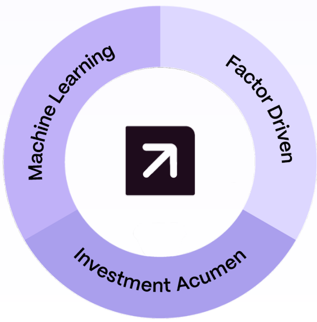
Vinod Reddy Kotha
CTO

- 9+ years in Software Development
- Housing.com, Testbook.com, Buyceps.com
- B.Tech, CSE, IIT Bombay

Dr Miquel Alonso
Advisor, Machine Learning

- Founder Artificial Intelligence in Finance Institute
- Faculty - CQF, Columbia, NYU
- Executive Director - UBS

Data Driven Organisation



Our Accolades

Fintech Innovator AI Game Changers NASSCOM	**50,000+** Active Investors
Nidhi SSS Awardee Govt of India	**Top 30 Startups to Watch** Inc42

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Disclosure

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- Calculation of such back-tested performance data is based on assumptions integral to the model which may or may not be testable and are therefore subject to losses.
- Actual performance may differ significantly from back-tested performance. Back-tested results are not adjusted to reflect the reinvestment of dividends and other income and, except where otherwise indicated, do not include the effect of back-tested transaction costs.
- Back-tested returns do not represent actual returns and should not be interpreted as an indication of such.
- Information present in the material prepared by the company and on the website of the company shall not be considered as a recommendation or solicitation of an investment or investment strategy. Investors are responsible for their investment decisions and are responsible to validate all the information used to make the investment decision. Investor should understand that his/her investment decision is based on personal investment needs and risk tolerance, and information present in the material prepared by the company and on the website of the company is one among many other things that should be considered while making an investment decision. Past performance does not guarantee future returns and performances of the portfolios created by the company are subject to market risk. Investments in securities market are subject to market risks and investors should read all the related documents carefully before investing. Derivatives are sophisticated investment products. The investor is requested to take into consideration all the risk factors before actually trading in derivative contracts.
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